

Errata note re pages 422 & 472

The author and publisher wish to apologise for the following errata which will be corrected at first reprint:

Page 422

The following is an error as there is no 'Mannerton spreadsheet' on the Companion Website, so this will be deleted from the print book page at first reprint:

Note:

These are earnings in different scenarios: the steeper the slope the greater the risk. Note that the proposed changes lessen the risk faced by the company but offers a lower overall spread of returns – see "mannerton ch.12.xls" in the support software at www.cengagelearning.co.uk/madura_fox2e.

http://

A spreadsheet of the Mannerton example is available from the textbook website at www.cengagelearning.co.uk/madura_fox2e (see Mannerton.xls).

Page 472

The following is an error as there is no 'Spartan Ltd' spreadsheet on Companion Website, so this will be deleted from the print book page at first reprint:

http://

You may vary the assumptions in calculating high, medium and low by using the spreadsheet 'Spartan Ltd' which can be found on the companion website.